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Intellectual Ventures files 500th patent application

World-class invention team is inventing new technologies for the future

BELLEVUE, Wash. – June 26, 2006 -- Intellectual Ventures, LLC ("IV") announces its team of staff and senior inventors has recently filed its 500th patent application. By bringing together some of the world's top scientists and technologists and providing them resources and a collaborative environment, IV's invention team is innovating in areas such as information processing, wireless communications, digital imaging, biomedical devices and advanced particle physics.

"We started Intellectual Ventures with the belief that focusing time and resources solely on invention as a full-time activity – not a side line to other projects – would produce results," said IV'S CEO and co-founder, Nathan P. Myhrvold. "Little did we know our invention efforts would be so prolific in such a short time. With recent encouragement from companies interested in licensing some of our future biomedical and software inventions, I believe the investments we and others have made in our experiment will ultimately prove to be invaluable."

To date, the privately-held invention investment company has already received 4 U.S. patents in digital imaging from its first invention session in August 2003. In just 3 years, the team has held nearly 70 of these day-long brainstorms, in topics spanning more than 32 areas, and currently has more than 1300 invention ideas under consideration.

In addition to the internal invention staff and intellectual property experts, IV's inventor network includes many of the world's top scientists and inventors. Some of the current senior inventors include:

- **Dr. Alexander Cohen –** search engine pioneer, software engineer, co-founder of Undergroundfilm.org and professor of Film Studies at UC Berkeley
- **Dr. Ken Deffeyes --** author, oil industry expert and professor emeritus, Princeton University
- **Mr. Bran Ferren** – former president, R&D Walt Disney Imagineering and co-chairman and chief creative officer, Applied Minds
- **Dr. W. Daniel Hillis** – supercomputer pioneer and co-chairman and CTO, Applied Minds
- **Dr. Leroy Hood** – genetics pioneer and co-founder and director, Institute for Systems Biology
- **Dr. Roderick Hyde –** former senior physicist, Lawrence Livermore National Laboratory
- **Dr. Muriel "Yuki" Ishikawa** – physicist, chemist and Lawrence Livermore National researcher, and former NASA-Ames Research Center scientist
- **Dr. Robert S. Langer** – biomedical pioneer, director, MIT's Langer Labs, holds more than 500 issued or pending patents
- **Dr. Eric Leuthardt** – highly-regarded and award-winning neurosurgeon, recently honored with MIT's Top Young Innovator award
- **Mr. Roy Levien –** software and user interface architect and author
- **Mr. Mark Malamud** – user interface architect, game developer and author

- **Sir John Pendry** – "cloaking device" researcher and renowned professor of theoretical solid state physics, Imperial College of London
- **Mr. John Rinaldo, Jr. –** software engineer and user interface expert
- **Dr. Thomas Weaver –** pioneering and award-winning physicist and former Lawrence Livermore National Laboratory researcher
- **Dr. Chuck Whitmer –** award-winning physicist, computer scientist

"When we first started holding our invention sessions, we were cautiously optimistic that bringing people from such diverse backgrounds together would produce results," said Casey Tegreene, Vice President and Chief Patent Counsel. "In retrospect, however, how could a room full of the world's brightest computer scientists, physicists, biotechnologists, biologists, mathematicians, geologists and brain surgeons NOT come up with some interesting new ideas? While we have themes for each invention session, the collaborative nature of these meetings has taken us in surprising directions."

ABOUT INTELLECUTAL VENTURES
Intellectual Ventures ("IV") is a privately-held, invention investment company based in Bellevue, Washington. Founded in 2000, IV's business model centers on creating, acquiring and licensing pure invention in a variety of technology areas. IV plans to commercialize inventions through licensing, spin-offs, joint ventures and industry partnerships. For more information see: http://www.intellectualventures.com

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For general information please go to: http://www.intellectualventures.com
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